

F.No. 20-5/2008-SP II (NSDF) – Vol. IV
Government of India
Ministry of Youth Affairs & Sports
Department of Sports
National Sports Development Fund

Shastri Bhawan, New Delhi – 110 001
Dated 21st August, 2023

To

All Nationalized/Scheduled/Public Sector Banks (Who are dealing with government business)

Sub: Request for competitive rates of interest from Nationalized/Scheduled/Public Sector Banks for an amount upto Rs. 20 crore.

Sir,

I want to inform you that National Sports Development Fund (NSDF) under the Ministry of Youth Affairs & Sports proposes to invest an amount of about **Rs. 20.00 crore approx (Rupees Twenty Crore only)** as per the following amount slab as Fixed Deposits for different time periods:

Amount slab	Period slab
Amount less than equal to Rs.2 crore.	7 days to 45 days 46 days to 90 days 91 days to 120 days 121 days to 180 days.
Amount above Rs. 2 crore or Rs.2 crore to Rs. 10.00 crore	181 days to 365 days. 366 days to 2 years. more than 2 years.

2. **Nationalized/Scheduled/Public Sector banks** who are currently dealing with government business are invited to submit their quotations (FDR rates) for the above mentioned slabs.

3. It is requested to please submit your latest competitive rates of interest for various amounts and periods for the NSDF on standing basis **URGENTLY** along with the supporting documents (proof that your bank has been & currently dealing in govt. banking business latest by 31.08.2023 till 05:00PM).

4. It is also requested to keep us informed about any future changes in the rate of interest, in writing, enabling us to update the authorities. If such an offer is made by any **Nationalized/Scheduled/Public Sector banks**, such bank which offers highest rate of interest will automatically be included in the panel.

5. **If no rate card is received from the bank then that bank will not be considered for fresh investment of the amount.**

6. You are required to submit your bids in password protected PDF file only through email latest by 31.08.2023, 05:00 PM to nsdf-moyas@gov.in. Password of the bids should be submitted separately to the above mentioned e-mail id in between 05.00 to 06.00 PM on 31.08.2023.

Yours faithfully,

(Vimal Anand)
Director (Sports) & Member Secretary-NSDF
Ministry of Youth Affairs & Sports
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